



**ANNOUNCEMENT OF
SUMMARY OF ANNUAL GENERAL MEETING OF SHAREHOLDERS AND
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS**

The Board of Directors of **PT SINGLETERRA Tbk.**, domiciled in South Jakarta and having its address at Plaza Mutiara 6th Floor, Suite 607, Doktor Ide Anak Agung Gde Agung Street Lot E.1.2 numbers 1 and 2 (formerly Mega Kuningan Ring Road), Mega Kuningan Area, Kuningan Timur, Setiabudi, South Jakarta Municipality (the “**Company**”), hereby announces the Summary of the Annual General Meeting of Shareholders (“**AGMS**”) for the financial year 2022 and the Extraordinary General Meeting of Shareholders (“**EGMS**”) as follows:

I. Date, Time, Venue and Agenda

- AGMS was held on Friday, 16 June 2023, at 14.26 – 15.01 Western Indonesian Time, at Multipurpose Room, Plaza Mutiara 3rd floor, Doktor Ide Anak Agung Gde Agung Street Lot E.1.2 number 1 and 2, Jakarta 12950.
- EGMS was held on Friday, 16 June 2023, at 15.07 – 15.24 Western Indonesian Time, at Multipurpose Room, Plaza Mutiara 3rd floor, Doktor Ide Anak Agung Gde Agung Street Lot E.1.2 number 1 and 2, Jakarta 12950.

AGMS Agendas:

1. Approval on the Company's Annual Report including Board of Commissioner Supervisory Report and the Ratification of the Consolidated Financial Statement for the Financial Year Ended 31 December 2022;
2. Determination of the appropriation of the Company's Net Profit for the Financial Year Ended 31 December 2022;
3. The Appointment of Public Accountant and/or Public Accountant Firm to audit on the Company's Consolidated Financial Statements for the Financial Year Ending 31 December 2023; and
4. Determination of the salary and other allowances for the members of the Board of Directors and honorarium for the members of the Board of Commissioners.

EGMS Agendas:

1. Approval of amendments to the Company's Articles of Association; and
2. Approval of changes in the composition of the Company's Management.

II. The attendance of the Board of Commissioners and the Board of Directors

AGMS and EGMS was attended by:

Board of Commissioners:

President Commissioners : Wahyudin, S.Hut
Independent Commissioners : Omar Syarif Nasution

Board of Directors:

President Director : Hardjo Subroto Lilik
Director : Yohanes Edmond Budiman
Director : Mohamad Yusak Anshori

III. Total and percentage of shareholders' attendance

- AGMS was attended by the shareholders or their legitimate proxies in the amount of **1.499.540.000** shares or **94,9246%** of **1.579.717.070** total shares.
- EGMS was attended by the shareholders or their legitimate proxies in the amount of **1.499.540.000** shares or **94,9246%** of **1.579.717.070** total shares.

In accordance with the Company's Register of Shareholders on 24 May 2023 until 16.00 Western Indonesian Time.

IV. Providing opportunities to raise questions and convey opinions

In discussing each agenda item of the AGMS and EGMS, the shareholders or their legitimate proxies were given the opportunity to raise questions and/or convey opinions regarding the agenda of the AGMS and EGMS.

None of the shareholders raise questions and/or convey opinions for all the agendas of the AGMS and EGMS.

V. Mechanism of Resolutions

- a. The resolutions of the AGMS and EGMS was made under deliberation for consensus mechanism.
- b. In the case that the deliberations for consensus is not reached, the resolutions shall be conducted by voting. Voting is carried out verbally by raising hands and submitting voting cards for shareholders who are physically present and for shareholders who attend the Meeting electronically cast votes through the Electronic General Meeting System KSEI (“**eASY.KSEI**”).

VI. Voting results and resolutions of the AGMS and EGMS

A. AGMS Result

1. 1st Agenda:

Voting Results:

Agree	Disagree	Abstain	Total Agree Vote
1.499.540.000 or 100%	0 or 0%	0 or 0%	1.499.540.000 or 100%

Resolutions:

1. To approve and accept the Company's annual report including the report on the supervisory duties of the Company's Board of Commissioners for the financial year 2022.
2. To ratify the Company's consolidated financial statements for the financial year 2022 which consists of the consolidated balance sheet and income statement as well as an explanation of these documents which have been audited by the Public Accountant Firm "Yonathan dan Rekan" with the opinion "fair in all material respects, the Company's consolidated financial position and subsidiaries as of 31 December 2022, as well as their consolidated financial performance and consolidated cash flows for the year ended accordingly based on Indonesian Financial Accounting Standards" in accordance with its report number 00008/2.1088/AU.1/05/1576-2/1/III/2023, dated 21 March 2023, and stated that the profit and loss statement that had been announced in the daily newspaper, Harian Ekonomi Neraca on 24 March 2023, was ratified without any changes at the Meeting, and therefore it is not necessary to re-published, pursuant to Article 68 paragraph 4 Law No. 40 of 2007 concerning Limited Liability Companies and its amendments.
3. In accordance with the provisions of Article 11 paragraph 5 of the Company's Articles of Association, with the approval of the Company's annual report and the ratification of the Company's consolidated financial statements for the financial year 2022, to give full acquittal and discharge for all responsibilities to all members of the Board of Directors and members of the Board of Commissioners of the Company for their managerial and supervisory actions that has been carried out during the financial year 2022, as long as those action are reflected in the Company's annual report and consolidated financial statements for the financial year 2022, except for embezzlement, fraud and other criminal acts.

2. **2nd Agenda:**

Voting Results:

Agree	Disagree	Abstain	Total Agree Vote
1.499.540.000 or 100%	0 or 0%	0 or 0%	1.499.540.000 or 100%

Resolutions:

To approve not to distribute cash dividends to shareholders and not to set aside reserve funds considering that the Company was still suffering from loss in the amount of **Rp3.558.269.529,- (three billion five hundred fifty eight million two hundred sixty nine thousand five hundred twenty nine Indonesian Rupiah)** as stated in the Company's Financial Statements for the financial year ended on 31 December 2022.

3. **3rd Agenda:**

Voting Results:

Agree	Disagree	Abstain	Total Agree Vote
1.499.540.000 or 100%	0 or 0%	0 or 0%	1.499.540.000 or 100%

Resolutions:

1. Give the authority to the Company's Board of Commissioners to determine and appoint a Public Accountant and/or Public Accountant Firm to audit the Company's consolidated financial statements for the financial year ending on 31 December 2023, as well as the authority to determine the honorarium and other provisions for audit services.
2. With limits or criteria, among others, as regulated in Financial Services Authority Regulation number 13/POJK.03/2017 concerning the Use of Public Accountant and Public Accountant Firm in Financial Services Activities as well as considering the recommendations of the Audit Committee regarding the appointment of Public Accountant and/or Public Accountant Firm to audit the Company's books for financial year 2023.

4. **4th Agenda:**

Voting Results:

Agree	Disagree	Abstain	Total Agree Vote
1.499.540.000 or 100%	0 or 0%	0 or 0%	1.499.540.000 or 100%

Resolutions:

1. Delegating authority to the Board of Commissioners to determine the amount of remuneration including salary and other allowances for members of the Company's Board of Directors for 2023.

2. Not providing honorarium for members of the Company's Board of Commissioners for 2023.

B. EGMS Result

1. 1st Agenda:

Voting Results:

Agree	Disagree	Abstain	Total Agree Vote
1.499.540.000 or 100%	0 or 0%	0 or 0%	1.499.540.000 or 100%

Resolutions:

1. To approve the changes of Article 15 paragraph 7 and Article 18 paragraph 7 of the Company's Articles of Association regarding the term of office of the Board of Directors and the Board of Commissioners of the Company, where previously members of the Board of Directors and Board of Commissioners were appointed and dismissed by the General Meeting of Shareholders, each for a period of 3 (three) years, changed to 5 (five) years, commencing from the closing of the General Meeting of Shareholders which appoint them and ending at the closing of the fifth Annual General Meeting of Shareholders after their appointment. Therefore Article 15 paragraph 7 and Article 18 paragraph 7 of the Company's Articles of Association are written and read as follows:

----- DIRECTORS -----

-----Article 15 Paragraph 7-----

7. –Members of the Board of Directors are appointed and dismissed by the General Meeting of Shareholders, each for a period of 5 (five) years, commencing from the closing of the General Meeting of Shareholders which appoint them and ending at the closing of the fifth Annual General Meeting of Shareholders after their appointment, without prejudice to their rights of the General Meeting of Shareholders to dismiss at any time before the term of office ends if the member of the Board of Directors has violated the articles of association, has neglected his duties or for other reasons. Such termination is effective from the closing of the General Meeting of Shareholders unless the date of dismissal is determined otherwise by the General Meeting of Shareholders.

-----BOARD OF COMMISSIONERS -----

-----Article 18 Paragraph 7-----

7. –Members of the Board of Commissioners are appointed and dismissed by the General Meeting of Shareholders, each for a period of 5 (five) years, commencing from the closing of the General Meeting of Shareholders which appoint them and ending at the closing of the fifth Annual General Meeting of Shareholders after their appointment, without prejudice to the rights of the General Meeting of Shareholders to dismiss at any time. Such termination is effective from the closing of the General Meeting of Shareholders unless the date of dismissal is determined otherwise by the General Meeting of Shareholders.
2. To approve granting the authority and power to the Company's Board of Directors or Corporate Secretary with substitution rights to take all necessary actions in connection with the resolutions of the Meeting, including but not limited to stating the decision to change the Articles of Association in a deed made before a Notary including making changes (improvements) as long as this is required by the competent authority, request approval and/or notify amendments to the Articles of Association as well as carry out the necessary registration with the Minister of Law and Human Rights of the Republic of Indonesia and the competent authority and take any and all necessary actions in connection with the decision in accordance with the applicable laws and regulations.

2. 2nd Agenda:

Voting Results:

Agree	Disagree	Abstain	Total Agree Vote
1.499.540.000 or 100%	0 or 0%	0 or 0%	1.499.540.000 or 100%

Resolutions:

1. To accept and approve the resignation of Omar Syarif Nasution as Independent Commissioner accompanied by thanks for his services during his tenure in the Company.
2. To approve the appointment of Cahyadi Wijaya as the new President Commissioner/Independent Commissioner of the Company, for the term of office up to the closing of the fifth Annual General Meeting of Shareholders, namely the Annual General Meeting of Shareholders for the financial year 2027 which will be held in 2028.
3. To approve the reappointment of:
 - Wahyudin, S.Hut as Commissioner;
 - Hardjo Subroto Lilik as the President Director;
 - Yohanes Edmond Budiman as Director;
 - Mohamad Yusak Anshori as Director;

For the term of office up to the closing of the fifth Annual General Meeting of Shareholders, namely the Annual General Meeting of Shareholders for the financial year 2027 which will be held in 2028.

Thus, composition of the Board of Commissioners and the Board of Directors, for the term of office up to the closing of the fifth Annual General Meeting of Shareholders, namely the Annual General Meeting of Shareholders for the financial year 2027 which will be held in 2028, are as follows:

BOARD OF COMMISSIONERS:

President Commissioner/ Independent Commissioner : Cahyadi Wijaya
Commissioner : Wahyudin, S.Hut

BOARD OF DIRECTORS:

President Director : Hardjo Subroto Lilik
Director : Yohanes Edmond Budiman
Director : Mohamad Yusak Anshori

4. To approve giving the authorization and power to the Company's Board of Directors or Corporate Secretary with substitution rights to take all necessary actions in connection with the resolutions of the Meeting, including but not limited to state the decision to change the composition of the Company's Management in a deed made before a Notary including making changes (improvements) as long as this is required by the competent authority, request approval and/or notify amendments to the change the composition of the Company's Management as well as carry out the necessary registration with the Minister of Law and Human Rights of the Republic of Indonesia and the competent authority and take any and all necessary actions in connection with the decision in accordance with the applicable laws and regulations.

Jakarta, 19 June 2023
PT SINGLETERRA Tbk.
Board of Directors